

Memorandum of Understanding

This Landmark Agreement is Hereby Officially Made By and Between

Bahamas Real Estate Association Long Island Board of REALTORS®

WHEREAS, the Organizations above have a long and successful history of representing their important international markets;

WHEREAS, LIBOR has been a leading regional association chartered by the National Association of REALTORS® (NAR) since 1916;

WHEREAS, LIBOR represents over 28,000 real estate professionals in 2,630 companies in Suffolk, Nassau, Queens and beyond – and has agreements with more than 19 foreign partner organizations worldwide;

WHEREAS, BREA is an association created to promote and maintain the highest standard of conduct in the transaction of the Bahamas Real Estate Industry as expressed in the Code of Ethics adopted by this Association and to enforce the Code among its members in their dealings with one another and the public and to provide world class education to our members to ensure they give the best of their knowledge to their customers and clients.;

WHEREAS, these prestigious Organizations represent thousands of professionals in their respective regions and provide expanded business, professional, educational and marketing opportunities for their collective representatives and their international partners;

WHEREAS, Memorandum of Understanding is offered and accepted between and without any financial obligation on either party, and within the guidelines of each Organization's governing documents, and said relationship shall continue until or unless ninety (90) days written notice is provided to the other party;

In recognition and appreciation of the statute and position of each organization and the markets it represents, we hereby officially convey Memorandum of Understanding in the undersigned.

Signed this 3rd day of December, 2021

Christine Wallace White Ms. Christine WallaceWhitfield. President





